



STERLING INVESTMENT BANK

Members of the Nairobi Stock Exchange

**MONTHLY STATISTICAL UPDATE ON
NAIROBI STOCK EXCHANGE**

SEPTEMBER 2009

MONTHLY STATISTICAL UPDATE ON NAIROBI STOCK EXCHANGE

IN BRIEF:

- As at the end of August 2009, Safaricom registered the highest turnover – Kshs. 597m, followed by Equity Bank Kshs. - 544m, followed by Scangroup – Kshs. 352m
- Between July and -August 2009, the 20-share index at the end of the month was down fell by 5.21%.
- The NSE all-share index was down 5.10% in the same period.
- The market-wide P/E was down by 3.07%.
- Foreign investor turnover accounted for 78.73% of the total turnover, compared to 60.43% in July.
- Bond turnover registered a 22.58% drop.

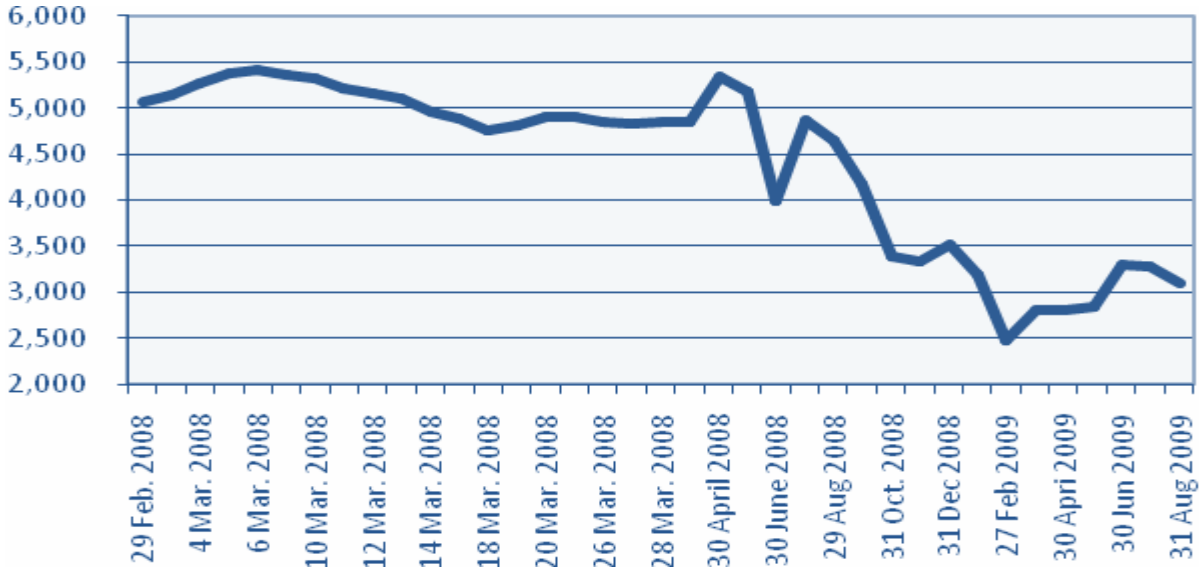
Table I. Summary of Key Market Indicators

	July 2009	August 2009	Change	Change %
EQUITIES MARKET				
NSE Index (at end month)-as at end of month	3,273.10	3,102.68	(170.42)	(5.21)
NSE ALL Share Index (NASI)-as at end of month	71.43	67.79	(3.64)	(5.10)
Market P/E Ratio	13.37	12.96	(0.41)	(3.07)
Market Cap (Kshs Billion)-as at end of month	826.75	785.28	(41.47)	(5.02)
No. of shares traded (Million)	296.19	280.89	(15.30)	(5.17)
No. of issued shares (Billion)	62.32	62.32	-	-
Total market turnover (TMT) - (Kshs Billion)	3.26	3.15	(0.11)	(3.37)
Total foreign turnover (TFT)- (Kshs Billion)	1.97	2.48	0.51	25.89
(TFT/TMT)	60.43%	78.73%		
No. of transactions	41,929	31,697	(10,232)	(24.40)
FIXED INCOME SECURITIES MARKET				
Total Bond Turnover (Kshs Billion)	16.65	12.89	(3.76)	(22.58)
Number of Trading Days	23	21		
Currency Exchange Rate (Kshs/US\$)				
M) 1 US\$ = Kshs -as at end of month	76.61	76.23		

Source: NSE

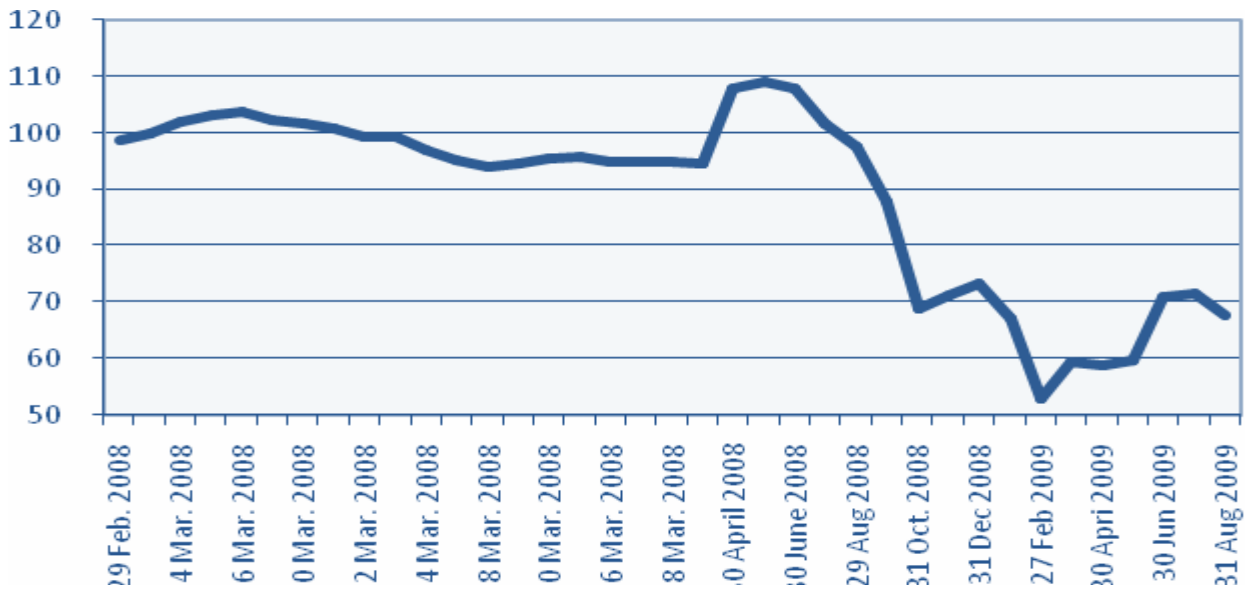
MONTHLY STATISTICAL UPDATE ON NAIROBI STOCK EXCHANGE

Graph 1: NSE 20 Share Index



Source: NSE

Graph 2: NSE ALL Share Index (NASI)



Source: NSE

MONTHLY STATISTICAL UPDATE ON NAIROBI STOCK EXCHANGE

Table II. Returns of traded equity transactions for the month of August 2009

COMPANY	VOLUME	DEALS	PRICE (KSHS)			TURNOVER (KSHS)
			LOW	HIGH	AVERAGE	
AGRICULTURAL SECTOR						
Kakuzi Ltd.	48,500	32	31.00	35.00	32.25	1,589,300
Rea Vipingo Ltd.	55,213	51	10.55	12.00	11.55	631,945
Sasini Ltd	1,921,000	427	6.00	7.80	6.78	12,744,745
Sub-total	2,024,713	510				14,965,990
% of Grand Total	0.72	1.61				0.48
COMMERCIAL AND SERVICES SECTOR						
AccessKenya Group Ltd	3,814,300	1,092	20.50	24.50	22.78	85,767,100
Car & General	100	1	43.00	43.00	43.00	4,300
CMC Holdings Ltd.	815,037	339	10.40	12.00	11.42	9,258,589
Hutchings Biemer Ltd Ord 5.00(s)						
Marshalls(s)						
Kenya Airways Ltd	683,658	491	20.00	25.50	24.18	16,696,103
Nation Media Group Ltd.	297,193	244	118.00	134.00	129.92	38,713,772
Safaricom limited Ltd	159,940,477	8,375	3.50	4.00	3.74	596,627,596
Scangroup Ltd	11,816,256	347	24.00	30.00	26.11	352,352,976
Standard Group Ltd	22,300	39	38.50	47.75	43.67	960,725
TPS Eastern Africa Ltd (Serena)	148,785	128	37.00	46.00	42.77	6,521,341
Uchumi Supermarkets Ltd. (s)						
Sub-total	177,538,106	11,056				1,106,902,502
% of Grand Total	63.21	34.88				35.15
FINANCE & INVESTMENT SECTOR						
Barclays Bank (K) Ltd.	1,714,682	928	41.75	53.00	49.68	85,430,411
CFC Stanbic Holdings	141,746	73	53.00	64.00	59.21	8,426,966
Centum Investment Co. Ltd.	706,751	403	11.70	15.50	14.19	9,942,254
Diamond Trust Bank of Kenya Ltd.	217,041	118	68.00	75.00	72.71	15,888,598
Equity Bank Ltd	33,996,388	3,357	14.05	17.10	16.15	544,551,546
Housing Finance	997,141	453	14.50	17.40	16.39	16,425,008
Jubilee Insurance Co. Ltd.	39,845	70	104.00	125.00	116.91	4,678,256

MONTHLY STATISTICAL UPDATE ON NAIROBI STOCK EXCHANGE

Table II. Returns of traded equity transactions for the month of August 2009 Cont'd.

COMPANY	VOLUME	DEALS	PRICE (KSHS)			TURNOVER (KSH)
			LOW	HIGH	AVERAGE	
Kenya Commercial Bank	15,572,006	2,527	18.00	23.00	21.46	335,229,381
Kenya Re-Insurance Corporation Ltd	2,765,471	1,306	9.50	12.90	11.53	31,300,015
National Bank of Kenya Ltd.	424,870	325	31.75	43.00	39.71	16,778,262
NIC Bank Ltd.	760,494	422	28.00	38.00	34.80	26,782,476
Olympia Capital Holdings	73,800	72	6.75	8.50	7.54	547,890
Pan Africa Insurance Holdings	127,600	16	46.00	50.00	49.17	5,911,050
Standard Chartered Bank	529,035	334	130.00	155.00	145.19	79,424,437
The Co-operative Bank of Kenya	13,462,300	3,340	8.50	11.00	9.33	126,520,940
Sub-total	71,529,170	13,744				1,307,837,491
% of Grand Total	25.46	43.36				41.5
INDUSTRIAL & ALLIED SECTOR						
Athi River Mining Ltd	123,611	119	82.00	93.00	91.02	11,263,008
Bamburi Cement Ltd.	104,054	59	140.00	153.00	149.17	15,591,970
BOC Kenya Ltd. (s)						
British American Tobacco (K) Ltd.	386,893	121	168.00	185.00	179.47	70,026,559
Carbacid Investments Ltd. (s)						
Crown Berger Ltd.	97,700	76	24.50	29.50	26.45	2,647,92
E.A. Portland Cement Ltd.	54,850	17	70.00	71.00	70.09	3,880,45
E.A.Cables Ltd.	343,744	262	21.00	24.00	22.49	7,729,98
East African Breweries Ltd.	2,325,080	457	133.00	155.00	148.21	343,752,737
Eveready East Africa Ltd	338,500	363	2.50	2.85	2.74	932,6
KenGen Ltd	4,217,237	1,455	11.35	14.45	13.05	57,820,921
Sameer Africa Ltd	1,750,700	365	4.80	5.50	5.05	8,749,63
Kenol/Kobil	185,700	82	49.75	58.00	51.81	9,454,650.00
Kenya Power & Lighting Ltd.	292,752	177	115.00	140.00	128.93	37,685,274
Mumias Sugar Co. Ltd.	19,044,803	2,468	5.40	7.40	6.65	129,528,370
Total Kenya Ltd.	355,425	165	27.00	31.00	29.77	10,559,263
Unga Group Ltd.	57,335	84	9.20	11.15	10.40	599,8
Subtotal	29,678,384	6,270				710,223,195
% of Grand Total	10.57	19.78				22

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Table II. Returns of traded equity transactions for the month of August 2009 Cont'd.

COMPANY	VOLUME	DEALS	PRICE (KSHS)			TURNOVER (KSHS)
			LOW	HIGH	AVERAGE	
ALTERNATIVE INVESTMENT MARKET SEGMENT (AIMS)						
A. Baumann & Co. Ltd.						
Eaagads Ltd	200	2	19.85	22.00	20.93	4,185
Express Kenya Ltd.	25,667	53	8.10	10.50	9.65	250,232
Kenya Orchards						
Kapchorua Tea Co.	50,100	28	83.50	100.00	93.29	4,778,200
COMPANY	VOLUME	DEALS	PRICE (KSHS)			TURNOVER (KSHS)
			LOW	HIGH	AVERAGE	
Limuru Tea	100	1	330.00	330.00	330.00	33,000
City Trust	4,200	3	120.00	135.00	125.67	505,700
Williamson Tea Kenya Ltd	41,700	30	80.00	95.00	87.35	3,711,400
Subtotal	121,967	117				9,282,717
% of Grand Total	0.04	0.37				0.29
GRAND TOTAL	280,892,340	31,697				3,149,211,894

Note: (.) mean no trade

Source: NSE

MONTHLY STATISTICAL UPDATE ON NAIROBI STOCK EXCHANGE

Table III. Market Capitalization for the equity market – as at 31st August 2009

COMPANY	TOTAL NUMBER OF ISSUED SHARES	SHARE PRICE(KSHS)	MARKET CAPITALIZATION (KSHS)
AGRICULTURAL SECTOR			
Kakuzi Ord.5.00	19,599,999	31.50	617,399,969
Rea Vipingo Plantations Ltd Ord 5.00	60,000,000	12.00	720,000,000
Sasini Ltd Ord 5.00	228,055,500	6.15	1,402,541,325
Total	307,655,499		2,739,941,294
% Grand Total	0.49		0.35
COMMERCIAL AND SERVICES SECTOR			
Accesskenya Ltd Ord. 1.00	203,581,223	20.75	4,224,310,377
Car & General (K) Ltd Ord 5.00	22,279,616	43.00	958,023,488
CMC Holdings Ltd Ord 5.00	582,709,440	10.95	6,380,668,368
Hutchings Biemer Ltd Ord 5.00(s)	360,000	20.25	7,290,000
Kenya Airways Ltd Ord 5.00	461,615,484	22.50	10,386,348,390
Marshalls (E.A.) Ltd Ord 5.00(s)	14,393,106	24.00	345,434,544
Nation Media Group Ord. 5.00	142,610,520	125.00	17,826,315,000
Safaricom Ltd Ord.0.05	40,000,000,000	3.65	146,000,000,000
ScanGroup Ord. 1.00	220,689,655	29.75	6,565,517,236
Standard Group Ltd Ord 5.00	73,275,029	38.50	2,821,088,617
TPS Eastern Africa (Serena) Ltd Ord 1.00	105,864,742	41.50	4,393,386,793
Uchumi Supermarket Ltd Ord 5.00 (s)	180,000,000	14.50	2,610,000,000
Total	42,007,378,815		202,518,382,813
% Grand Total	67.41		25.79

Source: NSE

MONTHLY STATISTICAL UPDATE ON NAIROBI STOCK EXCHANGE

Table III. Market Capitalization for the equity market – as at 31st August 2009 Cont'd

COMPANY	TOTAL NUMBER OF ISSUED SHARES	SHARE PRICE(KSHS)	MARKET CAPITALIZATION (KSHS)
FINANCE & INVESTMENT SECTOR			
Barclays Bank Ltd Ord 10.00	1,357,884,000	46.00	62,462,664,000
Centum Investment Co. Ltd Ord 5.00	549,951,880	12.85	7,066,881,658
CFC Stanbic Holdings Ltd ord.5.00	273,684,211	58.00	15,873,684,238
Diamond Trust Bank Kenya Ltd Ord 4.00	163,037,108	70.00	11,412,597,560
Equity Bank Ltd Ord 0.5	3,702,777,020	14.35	53,134,850,237
Housing Finance Co Ltd Ord 5.00	230,000,000	15.90	3,657,000,000
Jubilee Holdings Ltd Ord 5.00	45,000,000	109.00	4,905,000,000
Kenya Commercial Bank Ltd Ord 10.00	2,217,777,777	20.50	45,464,444,429
Kenya Re-Insurance Corporation Ltd Ord 2.50	600,000,000	10.50	6,300,000,000
National Bank of Kenya Ltd Ord 5.00	200,000,000	35.00	7,000,000,000
NIC Bank Ltd Ord 5.00	326,361,622	32.00	10,443,571,904
Olympia Capital Holdings Ltd Ord 5.00	40,000,000	7.15	286,000,000
Pan Africa Insurance Holdings Ltd Ord 5.00	48,000,000	50.00	2,400,000,000
Standard Chartered Bank Ltd Ord 5.00	271,967,810	137.00	37,259,589,970
The Co-operative Bank of Kenya Ord. 1.00	3,492,369,900	8.95	31,256,710,605
Total	13,518,811,328		298,922,994,601
% Grand Total	21.69		38.07
INDUSTRIAL & ALLIED SECTOR			
Athi River Mining Ord 5.00	99,055,000	91.00	9,014,005,000
B.O.C Kenya Ltd Ord 5.00	19,525,446	160.00	3,124,071,360
Bamburi Cement Ltd Ord 5.00	362,959,275	150.00	54,443,891,250
British American Tobacco Kenya Ltd Ord 10.00	100,000,000	177.00	17,700,000,000
Carbacid Investments Ltd Ord 5.00	11,326,755	137.00	1,551,765,435
Crown Berger Ltd Ord 5.00	23,727,000	28.75	682,151,250
E.A.Cables Ltd Ord 5.00	202,500,000	22.00	4,455,000,000
E.A.Portland Cement Ltd Ord 5.00	90,000,000	70.00	6,300,000,000

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Table III. Market Capitalization for the equity market – as at 31st August 2009 Cont'd

COMPANY	TOTAL NUMBER OF ISSUED SHARES	SHARE PRICE(KSHS)	MARKET CAPITALIZATION (KSHS)
East African Breweries Ltd Ord 2.00	790,774,356	149.00	117,825,379,044
Eveready East Africa Ltd Ord.1.00	210,000,000	2.80	588,000,000
Kenya Oil Co Ltd Ord 0.50	147,176,120	52.50	7,726,746,300
Kenya Power & Lighting Ltd Ord 20.00	79,128,000	120.00	9,495,360,000
KenGen Ltd. Ord. 2.50	2,198,361,456	12.50	27,479,518,200
Mumias Sugar Co. Ltd Ord 2.00	1,530,000,000	7.00	10,710,000,000
Sameer Africa Ltd Ord 5.00	278,342,393	4.90	1,363,877,726
Total Kenya Ltd Ord 5.00	175,064,706	28.50	4,989,344,121
Unga Group Ltd Ord 5.00	75,708,873	10.20	772,230,505
Total	6,393,649,380		278,221,340,190
% Grand Total	10.26		35.43
ALTERNATIVE INVESTMENT MARKET SEGMENT (AIMS)			
A. Baumann & Co.Ltd Ord 5.00	3,840,066	11.10	42,624,733
City Trust Ltd Ord 5.00	5,728,314	120.00	687,397,656
Eaagads Ltd Ord 1.25	16,078,500	19.85	319,158,225
Express Ltd Ord 5.00	35,403,790	9.80	346,957,142
Williamson Tea Kenya Ltd Ord 5.00	8,756,320	80.00	700,505,600
Kapchorua Tea Co. Ltd Ord Ord 5.00	3,912,000	85.00	332,520,000
Kenya Orchards Ltd Ord 5.00	12,868,124	3.00	38,604,372
Limuru Tea Co. Ltd Ord 20.00	1,200,000	330.00	396,000,000
Total	87,787,114		2,863,767,728
% Grand Total	0.14		0.36

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Table III. Market Capitalization for the equity market – as at 31st August 2009 Cont'd

COMPANY	TOTAL NUMBER OF ISSUED SHARES	SHARE PRICE(KSHS)	MARKET CAPITALIZATION (KSHS)
PREFERENCE SHARES			
Kenya Power & Lighting Ltd 4% Pref 20.00	1,800,000	8.00	14,400,000
Kenya Power & Lighting Ltd 7% Pref 20.00	350,000	5.50	1,925,000
Total	2,150,000		16,325,000
% Grand Total	0.00		0.00
GRAND TOTAL	62,317,432,136		785,282,751,625

Note: (s)-suspended
Source: NSE

Mr. Stanley Ngaine Chairman Phone: + 254 (20)2211915 Email:sngaine@sterlingib.com	Mr. Ahmed Ndope Executive Director Phone: +254(20)2211917 Email: ndope@sterlingib.com	Mr. John Kirimi Executive Director Phone: +254(20)2211916 Email:jekirimi@sterlingib.com	Mr. David Ithanya Executive Director Phone: +254(020) 2213914 Email: david@sterlingib.com	Mr. Justus Agoti Research Analyst Phone: (+254(020) 2213914 Email:research@sterlingib.com
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