



## KENYA EQUITIES BAROMETER 25-Jan-2011

### GDP Growth by Sector (Q3)

Sector	2010	2011	Seasonally Adjusted
Agriculture & Forestry	8.56%	0.15%	24.59%
Financial Intermediation	10.55%	5.99%	4.76%
Manufacturing	5.68%	1.14%	-0.80%
Electricity & Water	17.10%	-12.13%	-5.95%
Transport & Comm.	2.97%	4.46%	23.94%
Construction	5.77%	6.91%	2.88%
Hotel & Restaurants	10.84%	3.09%	14.89%
Wholesale & retail trade	4.74%	1.26%	12.91%
<b>Overall GDP Growth</b>	<b>5.70%</b>	<b>3.60%</b>	<b>0.72%</b>

Source: KNBS

### Market Statistics

#### Sterling Capital Sector Indices

	24.01.12	25.01.12	%Δ
Banking	61.13	61.46	0.54%
Manufacturing & Allied	74.66	74.76	0.13%
Telecommunication & Technology	49.17	48.02	-2.33%
Energy & Petroleum	63.22	62.96	-0.40%

#### Basic NSE Performance Statistics

NSE-20 SHARE	Level	Δ (points)	Δ%
1 Day	3,182.88	8.84	0.28%
1 Week	3,190.78	0.94	0.03%
1 Month	3,145.72	46.00	1.46%
1 Year	4,501.88	-1,310.16	-29.10%
5-yr CAGR	6,010.17	-2,818.45	-11.89%

#### Average Key NSE Market Indicators

Indicator	24.01.12	25.01.12	Δ%
NASI	68.11	67.85	-0.38%
FTSE NSE 15	89.13	88.77	-0.40%
FTSE NSE 25	91.23	90.87	-0.39%
Turnover Ksh' Bn	0.29	0.18	-37.93%
Shares Traded Mn	35.35	10.65	-69.87%
Bonds Val Ksh'Bn	0.75	0.30	-60.00%
Mkt. Cap Ksh' Bn	869.20	865.89	-0.38%

#### Stock Market

Gainers			Losers		
Counter	Price(Ksh)	%Δ	Counter	Price(Ksh)	%Δ
KUKZ	74.00	7.14%	TCL	25.00	5.66%
XPRS	3.70	5.71%	SCOM	3.10	4.62%
C&G	25.00	4.17%	KAPC	115.00	4.17%

#### Stock Market Movers

Counter	Turnover (Ksh Mn)	Price (Ksh)
EQTY	80.23	16.50
WTK	27.90	255.00
KENO	15.70	10.05

#### Foreign trades (Ksh Mn.)

Counter	Buys	%	Counter	Sales	%
EQTY	76.82	47.87%	EQTY	79.33	49.44%
KCB	1.69	32.71%	KENO	15.08	48.02%
KENO	1.50	4.78%	KPLC	1.33	16.02%
OTHERS	2.18		OTHERS	1.62	
<b>TOTAL</b>	<b>82.18</b>		<b>TOTAL</b>	<b>97.36</b>	

Currency	24.01.12	25.01.12	Δ%
Ksh/USD	86.1000	85.8444	-0.30%
Ksh/GBP	133.8579	133.8550	0.00%
Ksh/EUR	111.9472	111.8045	-0.13%

Source: CBK

### Company Statistics

Counter	Today's Price	Price Change	Volume (Mn)	Turnover (Mn)	Closing DD '000'	Closing SS'000'	Div Yield	Fwd P/E
ARM	157.00	0.00%	-	-	0.80	1.00	1.11%	17.07
Bamburi	135.00	0.00%	-	-	3.30	-	6.30%	9.17
Barclays Bank	12.40	-0.40%	0.209	2.59	20.10	87.70	10.99%	8.00
BAT	260.00	0.00%	-	-	0.10	0.30	6.73%	11.32
Centum	14.20	-1.05%	0.079	1.12	0.30	1.20	0.00%	5.13
CFC Stanbic	41.00	1.23%	0.000	0.00	0.20	7.00	1.96%	12.02
Co-op Bank	12.35	-1.98%	0.280	3.46	37.00	25.00	3.24%	7.26
Diamond Trust	88.00	-1.12%	0.005	0.41	18.40	6.80	1.82%	4.60
EABL	165.00	0.61%	0.006	1.01	4.70	30.40	5.30%	17.80
Equity Bank	16.50	3.13%	4.863	80.23	1.00	0.10	4.85%	7.33
KCB	17.80	1.71%	0.145	2.58	107.40	55.60	7.02%	5.74
KenGen	7.95	0.00%	0.052	0.41	2.20	8.20	6.29%	9.94
KenolKobil	10.05	0.00%	1.562	15.70	1.40	145.30	5.17%	4.41
Kenya Airways	20.25	1.25%	0.044	0.89	31.70	30.50	7.41%	2.27
Kenya Re	7.85	0.00%	0.011	0.09	4.30	10.50	4.46%	2.78
KPLC	15.50	-2.52%	0.267	4.14	0.10	2.00	2.90%	6.38
Mumias Sugar	5.00	0.00%	1.308	6.54	1,102.90	536.30	10.00%	4.85
Nation Media	140.00	2.19%	0.000	0.01	2.00	0.10	5.71%	15.05
National Bank	21.00	1.20%	0.003	0.05	0.40	9.40	2.86%	6.65
NIC Bank	26.25	-0.94%	0.016	0.41	10.40	6.70	1.90%	4.42
Safaricom	3.10	-4.62%	0.419	1.30	9.60	78.20	6.45%	7.56
StanChart	158.00	1.94%	0.002	0.35	2.00	2.50	8.54%	10.19
Uchumi	7.50	0.00%	0.104	0.78	0.80	23.80	0.00%	5.55

Source: Sterling & NSE

#### Key:

Closing DD - Closing Demand/ Bid Qty  
Fwd P/E - Forward price Earnings

Closing SS - Closing Supply/ Ask Qty Mn - Millions  
Div - Dividend

### Commentary

Turnover dropped 37% to Ksh 181 Mn. This was in tandem with a 70% decline in shares traded to 10 Mn. Local and foreign investors were equally active with each accounting for 50% of the turnover. The general market was on a downward correction. After an early week gain, the NASI lost 0.4% to close at 67.85. However, the NSE-20 sustained its gaining streak closing % higher at 3191.72 points. This was supported by gains on Equity, KCB and Express.

Banks accounted for 50% of the day's turnover. This was attributed to sustained heavy foreign activity on Equity. 78% of the turnover was moved by foreigners who were active on both the demand and supply sides. The stocks gained 3.2% on higher support. Activity was low at close of the business, 1000 bids against 100 offers. In view of this, we might see more supply in tomorrow's session which may occasion a downward price correction. The mini-rally on KCB continued on enhanced speculation ahead of full year results. It closed 1.7% higher at Ksh 17.80. NBK, StanChart, CFC and HFCK also closed marginally higher. Co-op and BBK ceded further ground to Ksh 12.35 and 12.40 respectively on weaker support. The segment gained 0.54%.

Gain taking on Safaricom by pushed it 4.6% lower to Ksh 3.10. The stock equally received no support from foreigners further driving the downward correction. More supply is expected in tomorrow's session. The price may adjust further south.

Kenol moved a solid volume of 1.6 Mn shares. Foreign supply on the counter was strong contributing 48% of the turnover. The Stock held at Ksh 10.05.

Other day's movers were Kakuzi and Rea Vipingo with turnover of Ksh 15 Mn and 11 Mn respectively. Trading on the counters was mainly by locals. Kakuzi gained 6.4%. Kapchorua, Williamson Tea lost 4.2% and 3.4% respectively. Caution has increased on the tea stocks following an attack by frost which will significantly affect production.

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