



KENYA EQUITIES BAROMETER 26-Jan-2011

GDP Growth by Sector (Q3)

Sector	2010	2011	Seasonally Adjusted
Agriculture & Forestry	8.56%	0.15%	24.59%
Financial Intermediation	10.55%	5.99%	4.76%
Manufacturing	5.68%	1.14%	-0.80%
Electricity & Water	17.10%	-12.13%	-5.95%
Transport & Comm.	2.97%	4.46%	23.94%
Construction	5.77%	6.91%	2.88%
Hotel & Restraunts	10.84%	3.09%	14.89%
Wholesale & retail trade	4.74%	1.26%	12.91%
Overall GDP Growth	5.70%	3.60%	0.72%

Source: KNBS

Market Statistics

Sterling Capital Sector Indices

	25.01.12	26.01.12	%Δ
Banking	61.46	61.26	-0.34%
Manufacturing & Allied	74.76	74.81	0.06%
Telecommunication & Technology	48.02	48.30	0.58%
Energy & Petroleum	62.96	63.01	0.08%

Basic NSE Performance Statistics

NSE-20 SHARE	Level	Δ (points)	Δ%
1 Day	3,191.72	-3.49	-0.11%
1 Week	3,202.57	-14.34	-0.45%
1 Month	3,145.72	42.51	1.35%
1 Year	4,498.29	-1,310.06	-29.12%
5-yr CAGR	6,010.17	-2,821.94	-11.91%

Average Key NSE Market Indicators

Indicator	25.01.12	26.01.12	Δ%
NASI	67.85	67.97	0.18%
FTSE NSE 15	88.77	89.13	0.41%
FTSE NSE 25	90.87	91.17	0.33%
Turnover Ksh' Bn	0.18	0.22	22.22%
Shares Traded Mn	10.65	16.46	54.55%
Bonds Val Ksh'Bn	0.30	0.64	113.33%
Mkt. Cap Ksh' Bn	865.89	867.44	0.18%

Stock Market

Gainers			Losers		
Counter	Price(Ksh)	%Δ	Counter	Price(Ksh)	%Δ
BERG	23.50	9.30%	REA	16.70	4.30%
XPRS	3.95	6.76%	C&G	24.00	4.00%
SGL	27.50	4.76%	BAMB	130.00	3.70%

Stock Market Movers

Counter	Turnover (Ksh Mn)	Price (Ksh)
EQTY	112.67	16.65
BAMB	24.70	130.00
SCOM	18.74	3.20

Foreign trades (Ksh Mn.)

Counter	Buys	%	Counter	Sales	%
EQTY	97.72	43.36%	EQTY	108.32	48.07%
BAMB	21.71	43.95%	BAMB	24.34	49.27%
SCOM	16.94	45.20%	SCOM	16.00	42.69%
OTHERS	15.91		OTHERS	14.30	
TOTAL	152.28		TOTAL	162.95	

Currency	25.01.12	26.01.12	Δ%
Ksh/USD	85.8444	85.3639	-0.56%
Ksh/GBP	133.8550	133.6544	-0.15%
Ksh/EUR	111.8045	111.9806	0.16%

Source: CBK

Company Statistics

Counter	Today's Price	Price Change	Volume (Mn)	Turnover (Mn)	Closing DD '000'	Closing SS'000'	Div Yield	Fwd P/E
ARM	157.00	0.00%	-	-	0.80	1.20	1.11%	17.07
Bamburi	130.00	-3.70%	0.190	24.69	0.50	9.90	6.54%	8.83
Barclays Bank	12.30	-0.81%	0.318	3.91	33.10	15.80	11.08%	7.94
BAT	260.00	0.00%	-	-	3.60	0.10	6.73%	11.32
Centum	14.25	0.35%	0.024	0.34	26.00	13.40	0.00%	5.15
CFC Stanbic	40.50	-1.22%	0.021	0.84	8.50	3.90	1.99%	11.88
Co-op Bank	12.25	-0.81%	0.298	3.65	0.10	0.10	3.27%	7.21
Diamond Trust	88.00	0.00%	0.002	0.14	-	-	1.82%	4.60
EABL	165.00	0.00%	0.002	0.28	14.80	5.30	5.30%	17.80
Equity Bank	16.65	0.91%	6.754	112.45	44.70	1.40	4.80%	7.40
KCB	18.00	1.12%	0.265	4.77	29.80	3.00	6.94%	5.81
KenGen	8.00	0.63%	0.468	3.74	7.80	56.30	6.25%	10.00
KenolKobil	10.05	0.00%	0.180	1.81	3.00	-	5.17%	4.41
Kenya Airways	20.25	0.00%	0.051	1.03	3.80	1.00	7.41%	2.27
Kenya Re	7.65	-2.55%	0.023	0.17	-	0.40	4.58%	2.71
KPLC	15.50	0.00%	0.951	14.74	977.60	633.70	2.90%	6.38
Mumias Sugar	5.00	0.00%	0.335	1.68	0.50	0.40	10.00%	4.85
Nation Media	136.00	-2.86%	0.055	7.41	2,113.10	588.90	5.88%	14.62
National Bank	20.75	-1.19%	0.003	0.06	0.30	2.30	2.89%	6.57
NIC Bank	26.25	0.00%	0.044	1.17	9.50	1.30	1.90%	4.42
Safaricom	3.20	3.23%	5.857	18.74	4,692.30	388.00	6.25%	7.80
StanChart	157.00	-0.63%	0.003	0.41	0.20	-	8.60%	10.13
Uchumi	7.50	0.00%	0.193	1.45	3.70	14.10	0.00%	5.55

Source: Sterling & NSE

Key:

Closing DD - Closing Demand/ Bid Qty
Fwd P/E - Forward price Earnings

Closing SS - Closing Supply/ Ask Qty Mn - Millions
Div - Dividend

Commentary

Market activity improved backed by sustained interest on Equity. Turnover rose 19% to Ksh 215 Mn. Shares traded jumped 55% to 16 Mn. 73% of the days activity was linked to the foreign investors. On Market prices edged higher pushing the NASI 0.2% up at 67.97 points. The NSE-20 on the other hand lost 0.11% to settle at 3188.23. This was attributed to losses on Rea Vipingo, NMG and Bamburi.

Banks recorded more interest accounting for 59% of the day's turnover. The sector closed 0.34% lower. Foreign investors were heavy on the counter. Foreign sales were slightly higher at 48% relative to buyers at 43% of the turnover. The stock gained 0.9% to close at Ksh 16.65. KCB edged further up to settle at Ksh 18.00; 1.1% higher. BBK and Co-op lost further grounds on lower support. Each lost 0.8% to Ksh 12.30 and Ksh 12.25 respectively.

Safaricom bounced back with a 3.2% gain to Ksh 3.25. The stock recorded renewed support from foreign investors who were total absent yesterday. Foreign purchases and sales accounted for 45% and 43% of the turnover respectively. As at close of business, support was still coming in. 2.1 Mn shares were on demand against supply of 0.6 Mn. Indicatively, the stock may register more gains in the next trading session. AccessKenya on the other hand lost 2% to Ksh 4.90. The sector closed 0.58% higher

Bamburi was also a key mover with a turnover of Ksh 25 Mn. Similarly the counter was dominated by foreign investors who accounted for 93% of its turnover. Notable was their strong supply at 49% of the counter's activity. This pulled the stock 3.7% to Ksh 130.00.

KPLC registered some early position taking ahead of books closure for the 1:8 bonus issue. The counter moved 0.95 Mn shares at between Ksh 15.40 and Ksh 15.65. Books closure for the bonus issue is scheduled for February 28th.

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